

# Enhancing Finance for Local Green Enterprises to ensure an inclusive green recovery

## Challenges and Opportunities



- Development Alternatives (DA) as the GEC Hub in India
- Mainstreaming Green Economy in India
- Greening Finance to Finance the Green: Finance Dialogues
- What ***stops*** local green enterprises ***from accessing finance*** in India?
- What are ***enterprises*** and their ***support networks*** asking for?
- What are ***we ( GEC hub India)*** doing about it?



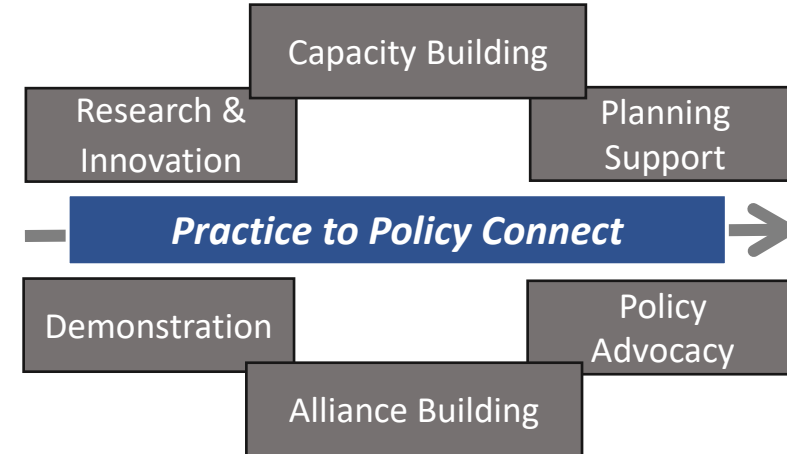
Sustainable livelihoods (SL) implies...

- ... **informed and empowered communities** (people)
- ...with access **to dignified and viable income generation opportunities** (prosperity)
- ...living in a **clean and healthy environment** (planet)

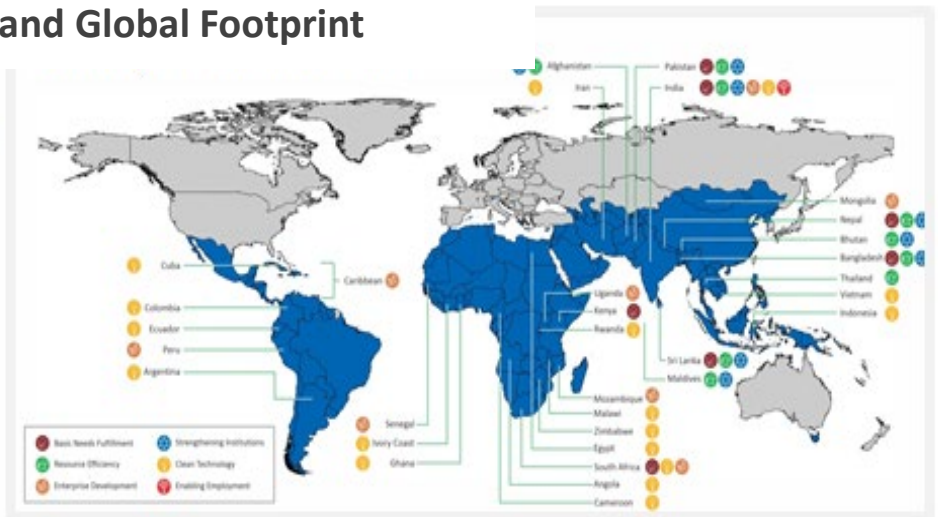
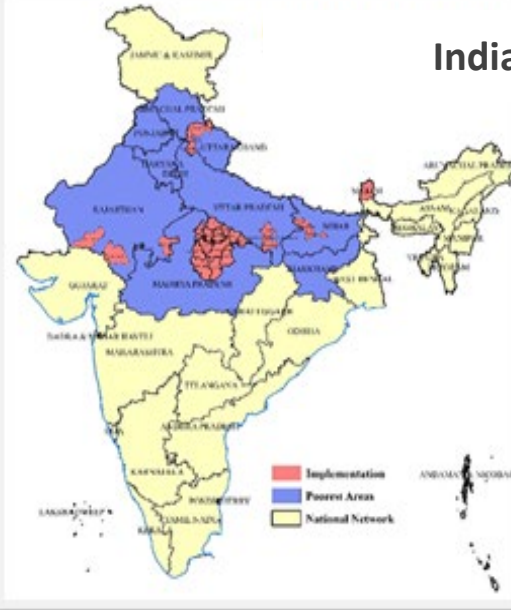
## Guiding Principles

- Putting the Last First : *Fairness*
- Polluter Pays : *Responsibility*
- Participation : *Inclusion*
- Plan Systemically : *Holistic*
- Precaution : *Minimize Risk*

## Approach



## India and Global Footprint



## OBJECTIVES



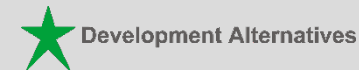
Initiated inclusive  
**civil society movements** to mainstream  
green economy policies at all levels



Engaged with  
**relevant stakeholders** to accelerate inclusive  
transitions to green economies

## APPROACH: Convening Dialogues and Creating Networks

# Outcomes



## Agriculture

## Bundelkhand



Consultations with MSMEs, FPOs, government officials on **SDGs** and Systems thinking, sustainable agriculture

The MP Govt is planning to draft an **Organic Agriculture Policy** and a specific Millet Mission

## Construction

## Bihar



Policy Roundtables, Green Enterprise Mela to **Green the Brick Sector** in Bihar by promoting fly ash bricks

Tripartite MoU has been signed for achieving **Carbon Neutrality** in Bihar Construction Sector by 2040

## Tourism

## Sikkim



Stakeholder Consultation & Policy Roundtables to make Sikkim a **zero waste eco-tourism state**

**Wellbeing of Generations Bill** drafted by Sikkim Govt - to track Sikkim's progress on SDGs





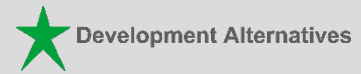
## Knowledge Repository: Mapping Alternative Perspectives South Asia (Map-SA)

- Online dialogue and knowledge hub
- Classification based on Practice, Policy and Perspectives
- +200 initiatives mapped across
- 7 sectors of the economy
- 11 themes

## Co-Developed Knowledge Products



# Networks and Partnerships



## LOCAL & STATE

RRAN

INTACH

SRIJAN

PSI

Ekta Parishad

Greentech India

Centre for Science and Environment

Bihar Pollution Control Board

Department of Building and Construction, Bihar

Government of Sikkim

Mascot Foundation

Shakti Sustainable Energy Foundation

Department of Environment, Bihar

Department of Forest, Mandi, HP

IMI

ECOSS

Not-on-Map

Been There Doon That

## NATIONAL



Ministry of Finance (MoF)

Ministry of MSMEs (MoMSMEs)

Ministry of Environment, Forest & Climate Change (MoEFCC)

National Mission on Himalayan Studies

cKers Finance

Intellcap

Yes Bank

Caspian

Fusion Finance

SBI Foundation

NABARD

NIPFP

IFHD

CSOs and Think Tanks

Financial Institutions

Government

Industry

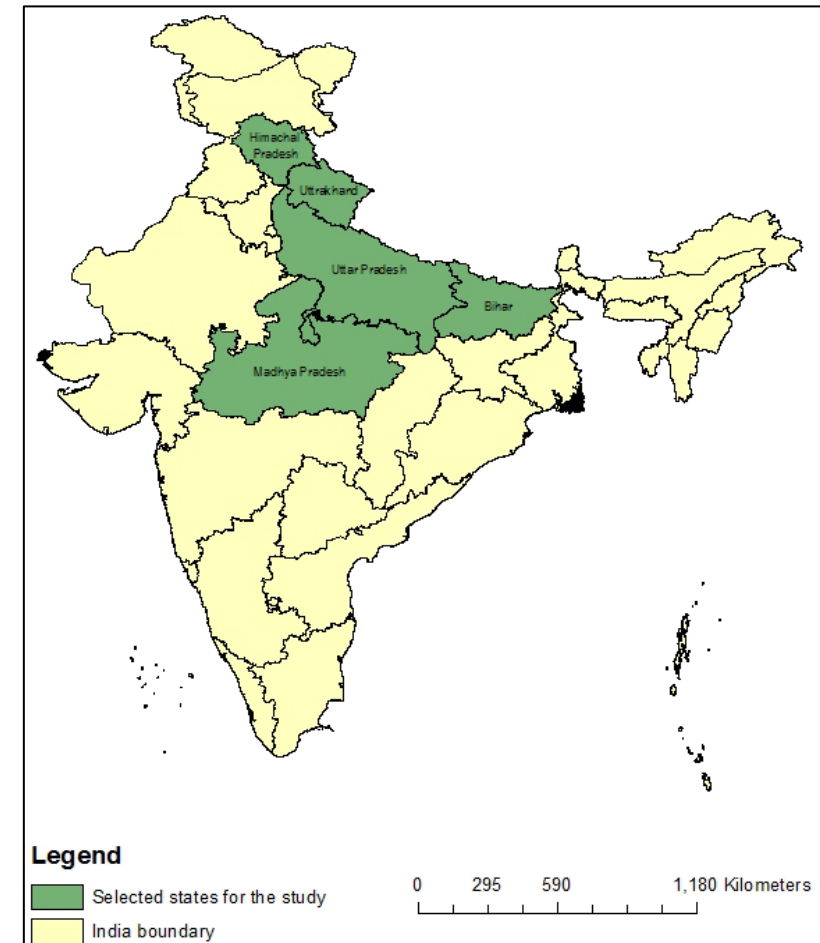
Business Partners

## Civil society participation for Sustainable finance reforms: Finance Dialogues

### OBJECTIVES

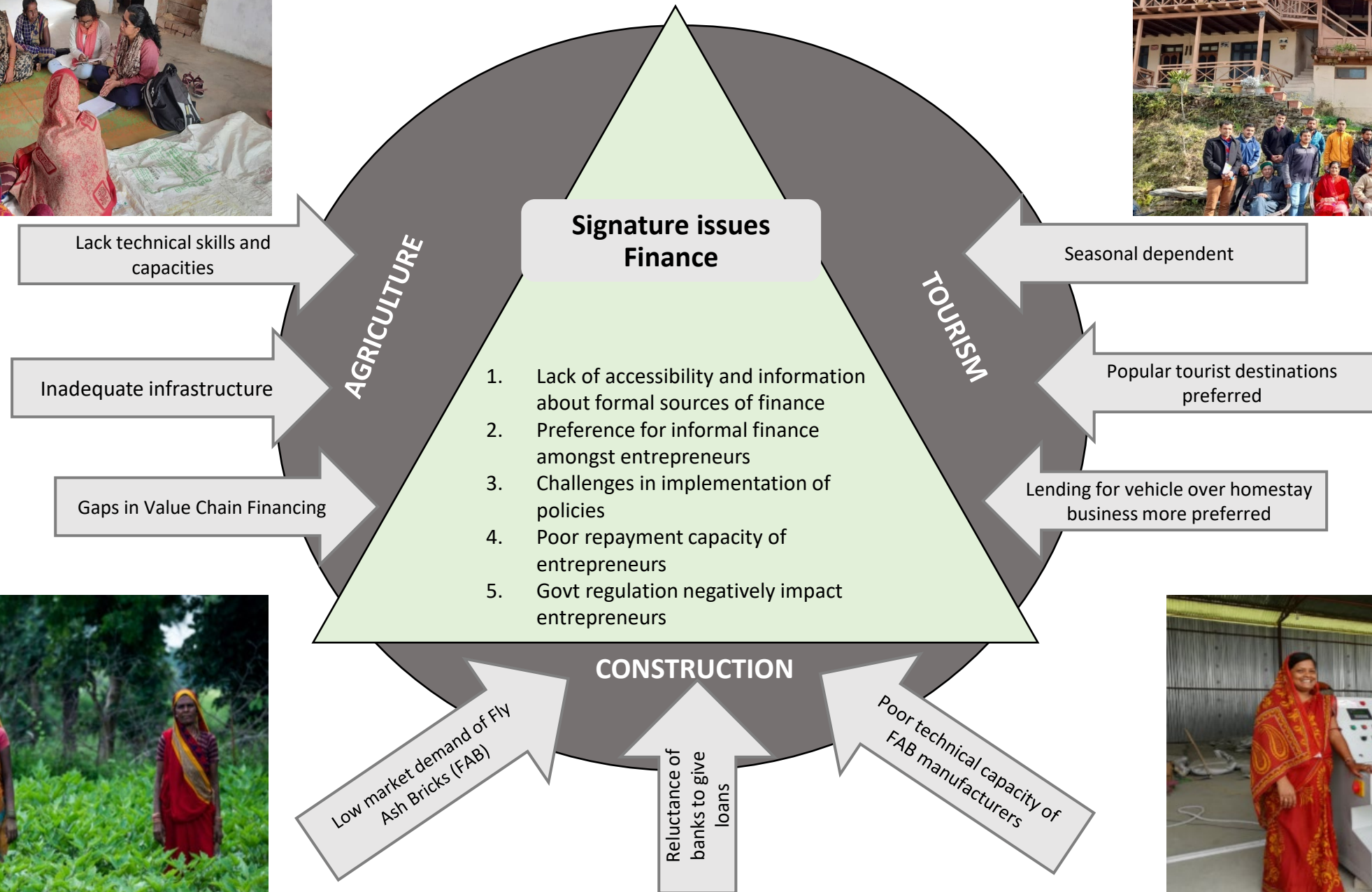
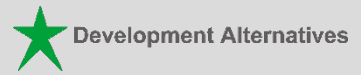
**Improve Investment Climate for LGEs in India**  
in the target states of  
Bihar - Construction  
Madhya Pradesh/Uttar Pradesh - Agriculture  
Himachal/Uttarakhand - Tourism

### STUDY AREA

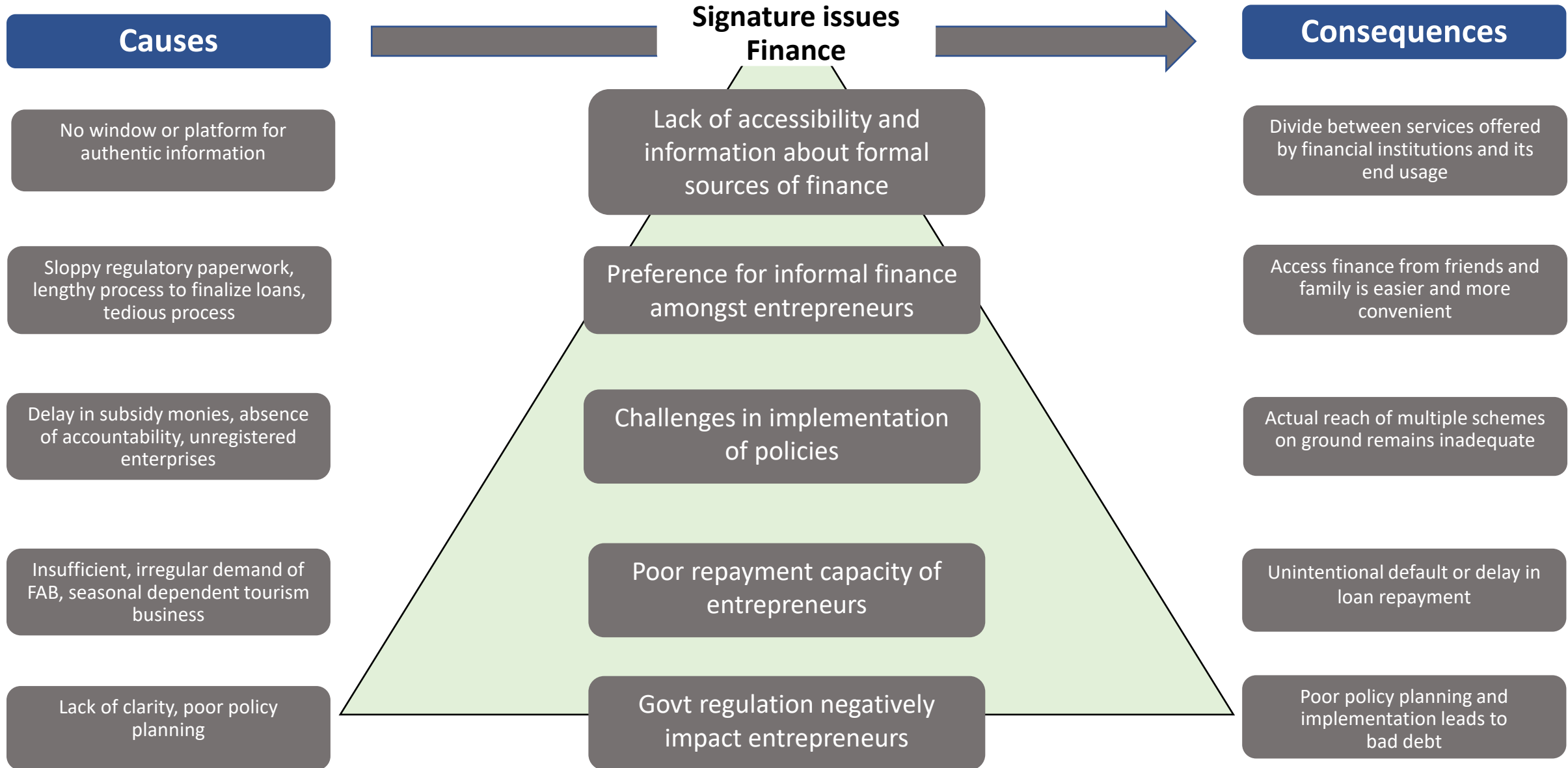




# What stops local green enterprises from accessing finance in India?



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## Finance

- Incentivize setting up of LGEs ( increased moratorium period, lower interest rates etc.)
- Introducing blended finance products for green enterprises

## Awareness & Information

- A platform (meta organization) to aggregate all relevant information, raise awareness, initiate dialogues between different stakeholders influencing the ecosystem of LGEs
- Commission research studies to find impact of LGEs

## Market

- Facilitate access to market
- Local to global → Facilitate access to global markets for LGEs

## Skill & Capacity Building

- Certificate courses on industry specific green technology
- Providing training in order to enhance financial literacy

## Governance

- Dialogues between entrepreneurs and policy makers to make the policies more inclusive
- Governments running national level awareness campaigns

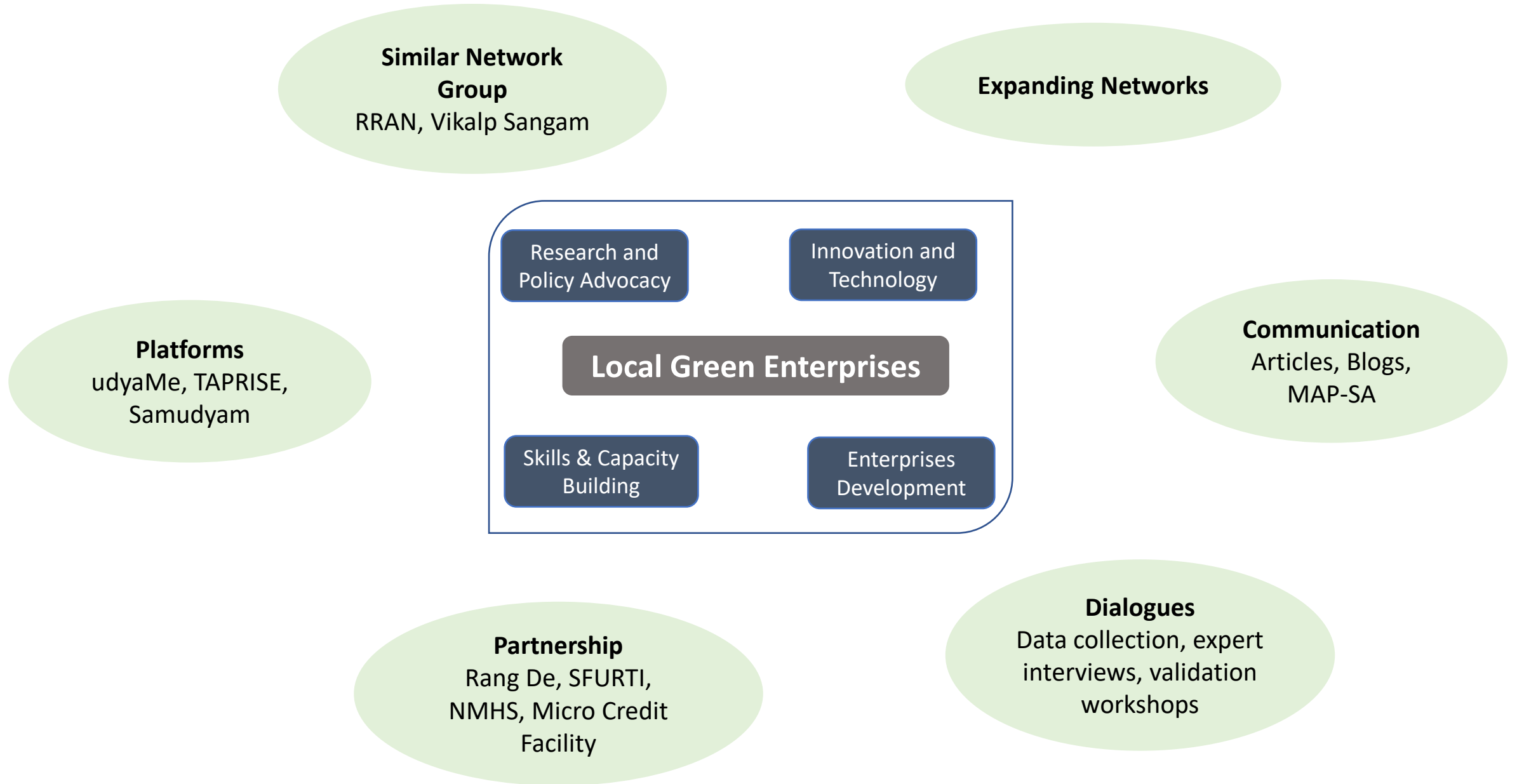
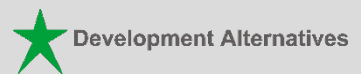
## Education

- Making entrepreneurship, specially need of enterprises being green a part of formal curriculum

## Inputs & Technology

- Cost effective green solutions which are replicable and easily implementable
- Setting up green technology incubators at grassroot levels for micro enterprises

# What are we doing about it?







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